Extractive Sector Transparency Measures Act - Annual Report

| Reporting Entity Name | PETRONAS Sasol Montney Partnership | | | | | | | | |
|---|------------------------------------|-------------|---------------|-----------|----------------|------------|--|--|--|
| Reporting Year | From | 7/1/2019 | То: | 6/30/2020 | Date submitted | 11/24/2020 | | | |
| Other Subsidiaries Included (optional field) Not Consolidated Not Substituted | | | | | | | | | |
| Attestation by Reporting Entity | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| Full Name of Director or Officer of Reporting Entity | | Kevin (| Georget | | Date | 11/19/2020 | | | |
| Position Title | | Chief Finar | ncial Officer | | | | | | |

| | | □ ct re | active Co | otor Tropon | araray Maa | ourse Ast Assu | al Danart | | | | |
|--|---|--|---|---|--|---|--|---|--|---------------------------------------|---------------------|
| | | | | | arency iviea | sures Act - Annu | ar Report | | | | |
| Reporting Year Reporting Entity Name | From | : 7/1/2019 PETRONAS Sasol Montney Pa | To: | 6/30/2020 | | Currency of the Report | CAD | | | | |
| Reporting Entity ESTMA | | E088016 | | | | | | | | | |
| Identification Number Subsidiary Reporting Entities (if | | | | | | | | | | | |
| necessary) | | | | _ | | | | | | | |
| | | | | Р | ayments by Pag | / ee | | | | | |
| Country | Payee Name ¹ | Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
| Canada | Government of British Columbia | Minister of Finance, BC Oil and Gas Commission. | | 930,000 | 1,460,000 | | | | | 2,390,000 | |
| | | | | | | | | | | | |
| Additional Notes: | provisions in Section 9 of the Extract The Schedules are prepared to provi another purpose. (b) Significant accounting policies: i) Cash basis The Schedules have been prepared The Schedules include all cash payn ii) Operator | Avork e and the Schedule of Payments by Project (collectively live Sector Transparency Measures Act, Section 23 of the de information to the Directors of PETRONAS Energy Colon a cash basis of accounting, as required by the financinents made, without inclusion of cash inflows from a governments made for the Partnership's benefit by PETRONA! | he Extractive Sector canada Ltd., as Mana ial reporting framew vernment. Where a p | Transparency Measuraging Partner of the Partner of | es Act – Technical Repor rtnership, and the Ministe ccruals related to paymen overnment that is net of co | ing Specifications and Sections 3.1 of Natural Resources Canada to as ts due to governments (as defined in redits from that government, the net | to 3.6 of the Extractor S ssist in meeting the requent the financial reporting payment amount has be | ector Transparency Nirements of the Extra | /easures Act- Guidance (colle | ectively the "financial reporting fra | amework"). |

| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | 7/1/2019 | To: | 6/30/2020 | | Currency of the Report | | |
|--|---------------------------|----------|-----------|-----------|-------------------------|------------------------|-----------|----------------|
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure |
| | | | | | | | | |
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